# GOVERNMENT OF INDIA
# TEXTILES
# LOK SABHA

UNSTARRED QUESTION NO:6744
ANSWERED ON:10.05.2002
BIRDS JUTE AND EXPORT LIMITED
TUFANI SAROJ

**Will the Minister of TEXTILES be pleased to state:**

(a) whether `The Birds Jute and Export Limited` an ancilliary company of National Jute Manufactures Corporation (NJMC) Limited has been running in loss for the last several years;

(b) if so, the details of loss;

(c) the reasons for loss;

(d) whether the Government propose to take effective steps for improving fiscal health of the company; and

(e) if so, the details thereof?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI V. DHANANJAY KUMAR)

(a) Yes sir.

(b) & (c) The Birds Jute & Exports Limited , a subsidiary of NJMC Ltd is running in loss for the last several years because ofeasons like poor condition of plant & machinery , low capacity utilization , erosion of working capital due to continuous cash loss etc. The accumulated loss of the company upto 31.3.2001 was Rs. 3587.70 Lakhs. The losses incurred by the company during 1998 to 2001 are as under

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1998-99  Rs. 398.96 lakhs
1999-00  Rs 440.51 lakhs
2000-2001 Rs. 447.38 lakhs
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(d) & (e) The company stand referred to BIFR.The Operating Agency has prepared a Draft Revival Scheme.A final decision is to be taken by BIFR.